

CLC Industries Limited

(Formerly known as Spentex Industries Limited)

Registered Office : A-60, OKHLA INDL AREA PHASE II, NEW DELHI, Delhi, India, 110020.

Correspondence Address : 318, N-3, CIDCO, Jaina Road, Cidco Colony (Aurangabad), Aurangabad, Maharashtra, India, 431001

Website: www.clcindia.com ; Email ID: companysecretary@clcindustries.com ; Phone No.: 0240-6608636

CIN: L74899DL1991PLC138153

Statement of Standalone Unaudited Financial Results for the Quarter Ended on June 30th, 2023

(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended on			Year Ended on
		Three Months ended on 30.06.2023 (Unaudited)	Corresponding Three Months ended on 30.06.2022 (Refer Note1)	Preceding Three Months ended on 31.03.2023 (Refer Note1)	
	Income				
I	Revenue from Operations	-	-	-	-
II	Other Income	275.00	-	0.33	0.63
III	Total Income (I+II)	275.00	-	0.33	0.63
IV	Expenses				
	Cost of Materials Consumed	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-
	Employee benefits expense	0.30	2.24	-	4.97
	Finance costs	-	-	-	-
	Depreciation and amortization expense	277.28	225.18	225.18	900.73
	Other expenses	26.34	32.42	56.59	189.34
V	Total Expenses (IV)	303.91	259.84	281.77	1,095.04
VI	Profit/(Loss) before exceptional items and tax (III-IV)	(28.91)	(259.84)	(281.43)	(1,094.41)
VII	Profit/(loss) before tax (V+VI)	(28.91)	(259.84)	(281.43)	(1,094.41)
VIII	Tax Expenses				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	-	-	-	-
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	(28.91)	(259.84)	(281.43)	(1,094.41)
X	Other comprehensive income				
	(A) Items that will not be reclassified to profit or loss - Changes in fair value of FVTOCI Equity Instruments (Net of taxes)	-	-	1,779.00	0.02
	(B) Items that will be reclassified to profit or loss (Net of taxes)	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(28.91)	(259.84)	1,497.57	(1,094.39)
XII	Paid-up equity share capital (Face value of INR 10/- each)	8,977.20	8,977.20	8,977.20	8,977.20
XIII	Other Equity as per balance sheet				
XIV	Earnings per equity share (Face Value of ₹ 10/-) (for Continuing Operation): (Not Annualised for the quarter)				
	(1) Basic	(0.03)	(0.29)	1.67	(1.22)
	(2) Diluted	(0.03)	(0.29)	1.67	(1.22)



Notes:

1. These standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. The figures for the corresponding previous period have been regrouped/reclassified/recasted wherever necessary, to make them comparable.
3. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2024 and have been audited by the Statutory Auditors of the Company. The Statutory Auditors vide their report dated 30th May, 2024 have expressed a modified opinion on the aforesaid results.
4. There is no manufacturing operations carried out by the company, hence, segmental reporting is not applicable as per Ind AS-108.
5. The Hon'ble National Company Law Tribunal, Principal Bench, New Delhi admitted the Corporate Insolvency Resolution Process (hereinafter referred to as "CIRP") application filed against M/s. CLC Industries Limited by Financial Creditor, Edelweiss Asset Reconstruction Company Limited U/s. 7 of the Insolvency and Bankruptcy Code, 2016 and appointed Mr. Subhash Kumar Kundra as the Interim Resolution Professional under the Code vide order dated January 03, 2020. The Adjudicating Authority approved the said Resolution Plan vide its order pronounced on May 12, 2023, accordingly necessary effect in the books of accounts has been given.
6. The Company is regularizing the compliance as prescribed under the approved Resolution Plan.
7. There are no shareholder investors complaint received during period under review.

For & on Behalf of the Board of Directors

CLC Industries Limited (Formerly known as Spentex Industries Limited)

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Bhupendrasingh Rajpal
Chairman
DIN: 00311202

Place: Aurangabad (MH)
Date: 30.05.2024



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B.Com. F.C.A
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.
Chartered Accountants
Utsav Complex,
Office No. 7, Bazar Peth,
Dist. Raigad, Khopoli – 410 203
Tel: - (02192) 269908
Mobile: - 9404711539 / 9372169952
Email: - ashokmajethia@redifmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
CLC industries Limited
CIN: L74899DL1991PLC138153
Aurangabad

1. We have reviewed the accompanying statement of unaudited standalone financial results of CLC Industries Limited [the “Company”] for the quarter ended June 30, 2023 (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. The Company’s Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company’s Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion except as stated below: -

- a. No provision is made in respect of Security Deposit Rs. 124.19 Lakhs, Balance with Government Authorities Rs. 3908.20 Lakhs considered doubtful of recovery in absence of adequate details and liability in respect of gratuity and compensated absences for which liability has not been ascertained.
- b. The details in respect of Income tax refund receivable of Rs. 113.21 Lakhs, and Balances with Government Authorities of Rs. 5402.98 are not available with the company.
- c. The balances of Trade Receivable, bank balances including fixed deposits, Trade Payable, Unsecured Loans, Employees, current and non-current Loans and Advances, and Liabilities are subject to confirmations and reconciliation.
- d. The corresponding previous quarterly figures (quarter ended on June 2022) as appearing in the attached quarterly statement are extracted by the Company and have not been verified by us.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok R Majethia
Chartered Accountants
FRN: 127769W

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Ashok Majethia
Proprietor
M No: 124781

UDIN: 24124781BKFTUK3961

Place: Khopoli Dist, Raigad
Dated: 30-05-2024

CLC INDUSTRIES LIMITED

(Formerly known as Spentex Industries Limited)

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Statement on Impact of Audit Qualifications
(for limited review report for the quarter ended on June 2023, September 2023 and December, 2023) submitted for Un-Audited Financial Results under Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]

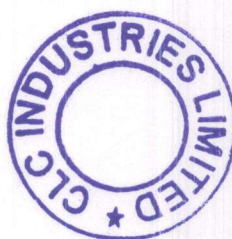
Audit Qualification (each audit qualification separately):

S.No.	Details of Audit Qualification	Management Response (Impact of audit qualification)
1	No provision is made in respect of Security Deposit Rs. 124.19 Lakhs, Balance with Government Authorities Rs. 3908.20 Lakhs considered doubtful of recovery in absence of adequate details and liability in respect of gratuity and compensated absences for which liability has not been ascertained.	We are trying to get relevant details from old software through RP office, so we can recover the money. Further there will not be any financial impact, if we will not be in position to recover the same will be adjusted over a period of time out of Capital Reserve
2	The details in respect of Income tax refund receivable of Rs. 113.21 Lakhs, and Balances with Government Authorities of Rs. 5402.98 are not available with the company.	We shall explore to get the money. Further there will not be any financial impact, if we will not be in position to recover the same will be adjusted over a period of time out of Capital Reserve
3	The balances of Trade Receivable, bank balances including fixed deposits, Trade Payable, Unsecured Loans, Employees, current and non-current Loans and Advances, and Liabilities are subject to confirmations and reconciliation.	We don't have address, but still try to get address from Software through RP office, and through Bank in case of Fixed deposit. Further we have reconciliation with them but no written confirmation. Further there will not be any financial impact, if we will not be in position to recover the same will be adjusted over a period of time out of Capital Reserve
4	The corresponding previous quarterly figures (quarter ended on June 2022) as appearing in the attached quarterly statement are extracted by the Company and have not been verified by us	As we got the tally back up from RP office, based on it no's have been written. As such there is no financial impact

Yours Truly,
For M/s. CLC Industries Limited
(Formerly known as M/s. Spentex Industries Limited)

Bhupendra Singh Rajpal
Chairman & Whole-time Director
(DIN:00311202)

30-05-2024



Registered Office: A-60, Okhla INDL Area Phase II, New Delhi, India, 110020

Phone: +91-240 6608663/2473363 | Fax: +91-240 2473563 |

Email Id: companysecretary@clcindustries.com

Website: www.clcindia.com | CIN: L74899DL1991PLC138153